

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Corporation:**

Softrock Minerals Ltd. (the “Company”)  
4719 Nordegg Crescent N.W.  
Calgary, Alberta T2K 2M2

**2. Date of Material Change:**

May 30, 2022

**3. News Release:**

A news release disclosing the material change described herein was issued by the Company on May 3, 2022, and disseminated through the facilities of a recognized newswire service and subsequently filed on SEDAR.

**4. Summary of Material Change:**

On May 30, 2022, the Company entered into a Second Supplemental Warrant Indenture dated effective May 18, 2022 with Computershare Trust Company of Canada pursuant to which the Company has extended the expiry date of its common share purchase warrants that were issued in connection with its June 2018 rights offering to June 15, 2023. Each common share purchase warrant entitles the holder to purchase one common share of the Company at an exercise price of \$0.05 per common share.

**5. Full Description of Material Change:**

**5.1 *Full Description of Material Change***

See item 4 above.

**5.2 *Disclosure of Restructuring Transaction***

Not applicable.

**6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and who can be contacted is:

T.M.M. (Mac) Bender  
Chief Financial Officer  
(403) 266-2605

**9. Date of Report:**

May 31, 2022