

**SOFTROCK MINERALS LTD.**

**and**

**COMPUTERSHARE TRUST COMPANY OF CANADA**

**SECOND SUPPLEMENTAL WARRANT INDENTURE**

**Amending the Warrant Indenture Dated June 8, 2018, as amended on June 7, 2020**

**Dated effective May 18, 2022**

**THIS SECOND SUPPLEMENTAL WARRANT INDENTURE** dated effective May 18, 2022.

**BETWEEN:**

**SOFTROCK MINERALS LTD.**, a corporation existing under the laws of the Province of Alberta and having its head office in Calgary, Alberta

(the "**Corporation**"),

- and -

**COMPUTERSHARE TRUST COMPANY OF CANADA**, a trust company existing under the laws of Canada and having an office in the City of Calgary, in the Province of Alberta

(the "**Warrant Trustee**")

## **PREMISES**

- A. The Corporation issued a total of 15,093,781 common share purchase warrants ("**Warrants**") as part of Units sold by the Corporation, each Warrant entitling the registered holder to purchase one common share in the capital of the Corporation (subject to adjustment as provided in the Warrant Indenture between the Corporation and the Warrant Trustee dated June 8, 2018 (the "**Indenture**")) at the price and upon the terms and conditions set out in the Indenture.
- B. The original Expiry Date of the Warrants under the Indenture was June 8, 2020.
- C. On June 7, 2020, the Corporation made application to the TSX Venture Exchange (the "**Exchange**") to extend the Expiry Date to June 15, 2022, and such application was approved by the Exchange.
- D. The Corporation has now made application to the Exchange to extend the Expiry Date to June 15, 2023, and such application has been approved by the Exchange.
- E. The Corporation wishes to amend the Indenture to reflect the new Expiry Date as approved by the Exchange.

## **AGREEMENT**

For good and valuable consideration mutually given and received, the receipt and sufficiency of which is acknowledged by each of the parties, the terms and conditions of the Indenture and the terms and conditions of this Second Supplemental Indenture, the parties agree as follows:

1. The Indenture is amended by replacing the definition of "Expiry Date" in section 1.1 with the following:

**"Expiry Date"** means June 15, 2023;

2. Other than as amended by the Supplemental Warrant Indenture dated June 7, 2020 and by this Second Supplemental Warrant Indenture, the Corporation and Warrant Trustee ratify and confirm the terms and conditions of the Indenture in all other respects.

3. This Second Supplemental Warrant Indenture may be executed in several counterparts, each of which when so executed shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and notwithstanding their date of execution shall be deemed to be dated effective as of May 18, 2022.

**SOFTROCK MINERALS LTD.**

By: (signed) "M.M. (Mac) Bender"  
Thomas M. M. (Mac) Bender  
Chief Financial Officer and a director

**COMPUTERSHARE TRUST COMPANY OF CANADA**

By: (signed) "Angela Fletcher"  
Angela Fletcher  
Corporate Trust Officer

By: (signed) "Corentin Leverrier"  
Corentin Leverrier  
Corporate Trust Officer